



Office of the Governor of Guam

P.O. Box 2950 Hagåtña, Guam 96932
TEL: (671) 472-8931 • FAX: (671) 477-4826 • EMAIL: governor@mail.gov.gu

Felix P. Camacho
Governor

Michael W. Cruz, M.D.
Lieutenant Governor

24 OCT 2007

The Honorable Mark Forbes
Speaker
Mina' Bente Nuebi Na Liheslaturan Guåhan
155 Hessler Street
Hagåtña, Guam 96910

Vertical handwritten notes on the right margin.

Dear Mr. Speaker:

Transmitted herewith is Bill No. 182(EC), "AN ACT TO AMEND SECTION 5 OF CHAPTER VIII OF PUBLIC LAW 29-19" which I signed into law on October 22, 2007 as Public Law 29-21.

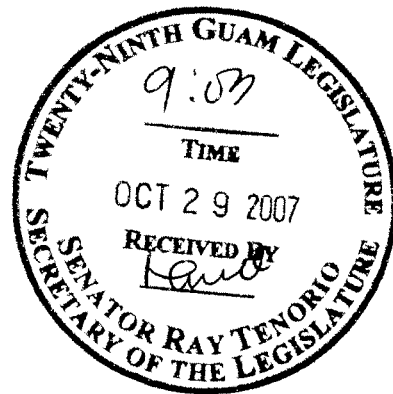
Sinseru yan Magåhet,

Handwritten signature of Felix P. Camacho

FELIX P. CAMACHO
I Maga'låhen Guåhan
Governor of Guam

Attachment: copy of Bill

cc: The Honorable Ray Tenorio
Senator and Legislative Secretary



0990

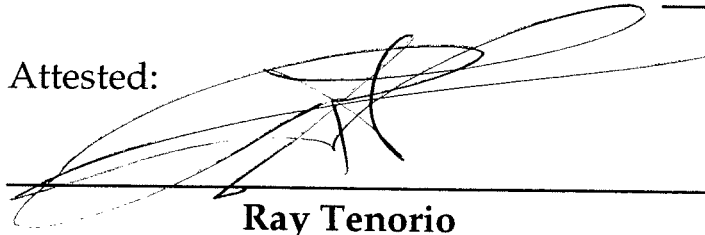
29-07-0990
Office of the Speaker
MARK FORBES
10/24/07
Rec'd by: Janice C.
Print Name:

I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) Regular Session

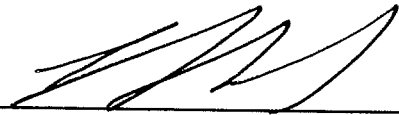
CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Bill No. 182 (EC), "AN ACT TO AMEND SECTION 5 OF CHAPTER VIII OF PUBLIC LAW 29-19," was on the 22nd day of October, 2007, duly and regularly passed.

Attested:

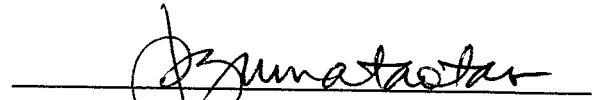


Ray Tenorio
Senator and Secretary of the Legislature



Edward J.B. Calvo
Acting Speaker

This Act was received by *I Maga'lahaen Guåhan* this 22 day of Oct., 2007, at 5:40 o'clock P.M.



Assistant Staff Officer
Maga'lahaen's Office

APPROVED:



FELIX P. CAMACHO
I Maga'lahaen Guåhan

Date: 22 October 2007

Public Law No. 29-21

I MINA'BENTE NUEBI NA LIHESLATURAN GUÁHAN
2007 (FIRST) Regular Session

Bill No. 182 (EC)

As amended on the Floor.

Introduced by:

Edward J.B. Calvo
Frank F. Blas, Jr.
James V. Espaldon
Mark Forbes
Judith Paulette Guthertz
Frank T. Ishizaki
J. A. Lujan
Tina Rose Muña Barnes
A. B. Palacios, Sr.
v. c. pangelinan
R. J. Respicio
David L.G. Shimizu
Ray Tenorio
J. T. Won Pat

**AN ACT TO *AMEND* SECTION 5 OF CHAPTER VIII OF
PUBLIC LAW 29-19.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Section 5 of Chapter VIII of P.L. 29-19 is *amended* to read:

“**Section 5. Early Redemption of Bonds.** The certificate *or*
indenture authorized by Title 5 GCA §22435 *shall* authorize the early redemption,
on *or* after November 15, 2017, of the bonds authorized thereby. Fifty percent
(50%) of any amount in excess of One Hundred Million Dollars (\$100,000,000)
paid to the government of Guam by the Government of the United States pursuant
to Section 30 of the Organic Act, Title 48 U.S. Code §1421h, in any fiscal year
shall be used for the early redemption of said bonds.”

1 **Section 2. Uses of Fees.** The Guam Economic Development and
2 Commerce Authority *shall* remit One Hundred Twenty-five Thousand Dollars
3 (\$125,000) of the fees earned on this bond issue authorized in Chapter VIII of P.L.
4 29-19 to reimburse the Guam Election Commission for expenses incurred in the
5 conduct of the election to fill the vacancy pursuant to Title 3 GCA §13104.

6 **Section 3. Authorization to Election Commission.** The Guam Election
7 Commission is hereby authorized to expend funds from its operation and personnel
8 appropriation to conduct a special election to fill the vacancy in the *Liheslaturan*
9 *Guåhan* pursuant to Title 3 GCA §13104.



Office of the Speaker

October 22, 2007

All Senators

I Mina' Bente Nuebe Na Liheslaturan Guåhan

155 Hesler Street

Hagåtña, GU 96910

Hafa Adai! Pursuant to the authority vested in me by Title 2 G.C.A. §2103(a) and Section 7.04 of Rule VII of *I Mina Bente Nuebe na Liheslaturan Guåhan's* Standing Rules, I hereby waive the public hearing requirements and those prescribed under 5 Guam Code Annotated, §8107 and §8108, as permitted by my authority as Acting Speaker of *I Liheslaturan Guåhan* and under the emergency requirements issued by Attorney General Opinion 78-02, for Bill No. 182 (EC), "AN ACT TO AMEND SECTION 5 OF CHAPTER VIII OF PUBLIC LAW 29-19," I hereby certify that an emergency condition exists that threatens the public health and safety and that said Legislation will be placed on the agenda of October 22, 2007 Session of *I Liheslatura*.

EDWARD J.B. CALVO

Acting Speaker